

Customer Relationship Summary

First Ballantyne, LLC

November 17, 2022

First Ballantyne, LLC (FBLT) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer.

Brokerage and investment advisory services and fees differ. It is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

FBLT offers brokerage services to select retail investors including buying and selling securities. Account holders are limited to employees, their families, and a limited number of former employees and personal friends of FBLT owners. We do not make recommendations as to which securities to buy or sell and do not monitor retail investors' investments. Retail investors do not have minimum requirements to open or maintain an account or establish a relationship. FBLT does not make recommendations to retail investors, and all retail investor orders are limit orders that are exempt from Regulation Best Interest.

CONVERSATION STARTER

Ask your financial professional:

- ***Given my financial situation, should I choose a brokerage service or investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

What fees will I pay?

FBLT charges a mark-up on each transaction. The amount of the mark-up is based on the security and current market conditions. The mark-up is disclosed on the retail investor's transaction confirmation. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTER

Ask your financial professional:

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?"

We **do not** provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here is an example to help you understand what this means:

- Principal Trading: FBLT may make a profit from securities purchased from or sold to retail investors from FBLT's own accounts.

CONVERSATION STARTER

Ask your financial professional:

- ***How might your conflicts of interest affect me, and how will you address them?***

How do your financial professionals make money?

FBLT financial professionals receive cash compensation based on salary plus bonus or a percentage of FBLT's profit from each transaction.

Do you or your financial professionals have legal or disciplinary history?

Yes. On July 28, 2010 FBLT cited by FINRA for violating MSRB Rules G-8(A) and G14. FBLT failed to report the correct time of trades to RTRS for municipal securities.

Retail investors may visit Investor.gov/CRS for a free and simple search tool to research FBLT or its professionals.

CONVERSATION STARTER

Ask your financial professional:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Retail investors may find additional information about our brokerage services at FBLT.com. Additional information or a copy of the relationship summary may be requested by emailing Trader@FBLT.com or calling FBLT at (704)927-2900.

CONVERSATION STARTER

Ask your financial professional:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?"***